

Retrospective Rating Plans

State Agencies Retention Plan 7/1/2004 - 7/1/2005	
Modified Standard Premium:	\$13,212,000
Max Premium Factor:	1.00
Max Premium	\$13,212,000
Basic Premium Factor:	0.276
Basic Premium	\$3,646,512
Loss Conversion Factor:	1.147
Loss Development Factor:	1.036
Tax Multiplier	1.00

Final Evaluation

24 Months 30 Months X - 1st and Final 42 Months	
Loss Limitation	Unlimited
Premium Deferral %	0.00%
Premium Deferral \$	\$0.00
Indicated Retro Premium	\$0.00
Premium Paid thru 4/1/2006	\$0.00
Final Net Retro Adjustment	\$0.00
Amount Due	\$0.00

Loss Ratio	Total Losses	Converted Losses	Basic Premium	Indicated Retro Premium	Estimated Retro Return
0.00%	\$0.00	\$0.00	\$3,646,512.00	\$3,646,512.00	-\$9,565,488.00
5.00%	\$660,600.00	\$784,985.70	\$3,646,512.00	\$4,431,497.70	-\$8,780,502.30
10.00%	\$1,321,200.00	\$1,569,971.39	\$3,646,512.00	\$5,216,483.39	-\$7,995,516.61
15.00%	\$1,981,800.00	\$2,354,957.09	\$3,646,512.00	\$6,001,469.09	-\$7,210,530.91
20.00%	\$2,642,400.00	\$3,139,942.78	\$3,646,512.00	\$6,786,454.78	-\$6,425,545.22
25.00%	\$3,303,000.00	\$3,924,928.48	\$3,646,512.00	\$7,571,440.48	-\$5,640,559.52
30.00%	\$3,963,600.00	\$4,709,914.17	\$3,646,512.00	\$8,356,426.17	-\$4,855,573.83
35.00%	\$4,624,200.00	\$5,494,899.87	\$3,646,512.00	\$9,141,411.87	-\$4,070,588.13
40.00%	\$5,284,800.00	\$6,279,885.56	\$3,646,512.00	\$9,926,397.56	-\$3,285,602.44
45.00%	\$5,945,400.00	\$7,064,871.26	\$3,646,512.00	\$10,711,383.26	-\$2,500,616.74
47.90%	\$6,328,548.00	\$7,520,162.96	\$3,646,512.00	\$11,166,674.96	-\$2,045,325.04
55.00%	\$7,266,600.00	\$8,634,842.65	\$3,646,512.00	\$12,281,354.65	-\$930,645.35
60.00%	\$7,927,200.00	\$9,419,828.34	\$3,646,512.00	\$13,066,340.34	-\$145,659.66
65.00%	\$8,587,800.00	\$10,204,814.04	\$3,646,512.00	\$13,212,000.00	\$0.00
70.00%	\$9,248,400.00	\$10,989,799.73	\$3,646,512.00	\$13,212,000.00	\$0.00
75.00%	\$9,909,000.00	\$11,774,785.43	\$3,646,512.00	\$13,212,000.00	\$0.00
80.00%	\$10,569,600.00	\$12,559,771.12	\$3,646,512.00	\$13,212,000.00	\$0.00
85.00%	\$11,230,200.00	\$13,344,756.82	\$3,646,512.00	\$13,212,000.00	\$0.00
90.00%	\$11,890,800.00	\$14,129,742.51	\$3,646,512.00	\$13,212,000.00	\$0.00
95.00%	\$12,551,400.00	\$14,914,728.21	\$3,646,512.00	\$13,212,000.00	\$0.00
100.00%	\$13,212,000.00	\$15,699,713.90	\$3,646,512.00	\$13,212,000.00	\$0.00